



# **San Diego Coastkeeper**

San Diego, California

## **Financial Statements and Independent Auditor's Report**

*December 31, 2018*

**San Diego Coastkeeper**  
**December 31, 2018**

**Table of Contents**

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	<b><u>Page</u></b>
<b>Independent Auditor's Report</b> .....	1
<b>Financial Statements:</b>	
Statements of Financial Position .....	4
Statements of Activities.....	5
Statements of Cash Flows .....	6
Notes to the Basic Financial Statements .....	7
<b>Supplementary Information:</b>	
Schedules of Functional Expenses .....	16



## **Independent Auditor's Report**

To the Board of Directors  
of San Diego Coastkeeper  
San Diego, California

### **Report on Financial Statements**

We have audited the accompanying financial statements of the San Diego Coastkeeper (Organization), which comprises the statement of financial position as of December 31, 2018, and the related statements of activities and cash flow for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Other Information***

The prior year comparative information has been derived from the December 31, 2017 financial statements, which were audited by other auditors and they expressed an unmodified opinion on them in their report dated November 12, 2018, but they have not performed any auditing procedures since that date. The information is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2018, and the changes in its net assets and its cash flow for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### ***Report on Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Schedules of Functional Expenses on pages 16 and 17 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information on page 16 has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The schedule on page 17 was audited by other auditors and they expressed an unmodified opinion in their report dated November 12, 2018.

Kagan and Associates, CPAs  
Santee, California

September 9, 2019

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## **FINANCIAL STATEMENTS**

**San Diego Coastkeeper**  
**Statements of Financial Position**  
**December 31, 2018 and 2017**

**Assets**

**Current assets**

	2018	2017
Cash and cash equivalents	\$ 796,490	\$ 467,807
Grants and contracts receivable	61,213	65,649
Prepaid expenses and deposits	7,307	8,380

**Total operating assets**

	865,010	541,836
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**Fixed assets**

Property & equipment	130,626	126,851
Less: accumulated depreciation	(128,687)	(126,851)

**Net fixed assets**

	1,939	-
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**Total assets**

	\$ 866,949	\$ 541,836
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**Liabilities and net assets**

**Current liabilities**

Accounts payable	\$ 5,025	\$ 867
Accrued vacation payable	14,141	11,185
Deferred revenue	30,900	
Deferred rent credit		1,582

**Total current liabilities**

	50,066	13,634
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**Long term liabilities**

Notes payable		
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**Total long term liabilities**

	-	-
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**Total liabilities**

	50,066	13,634
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**Net assets**

Without donor restrictions	664,161	398,005
With donor restrictions	152,722	130,197

**Total net assets**

	816,883	528,202
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**Total liabilities and net assets**

	\$ 866,949	\$ 541,836
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The accompanying notes are an integral part of these financial statements

**San Diego Coastkeeper**  
 Statements of Activities  
 December 31, 2018 and 2017

	2018			2017		
	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total support and other revenue</u>	<u>Without donor Restrictions</u>	<u>With donor Restrictions</u>	<u>Total support and other revenue</u>
<b>Revenue and support</b>						
Direct public support	\$ 539,261	139,307	678,568	627,769	121,828	\$ 749,597
Government grants	140,265	13,415	153,680	102,676	8,369	111,045
Fundraising - events, net	36,290		36,290	42,963		42,963
Investment earnings	667		667	3,207		3,207
Miscellaneous						
Net assets released from restriction	130,197	(130,197)				
<b>Total revenue and support</b>	<u>846,680</u>	<u>22,525</u>	<u>869,205</u>	<u>776,615</u>	<u>130,197</u>	<u>906,812</u>
<b>Expenses</b>						
<b>Program services</b>						
Monitoring	106,194		106,194	103,041		103,041
Education	159,120		159,120	165,799		165,799
Advocacy	203,804		203,804	164,963		164,963
<b>Total program services</b>	469,117	-	469,117	433,803	-	433,803
<b>Supporting services</b>						
Management & general	55,211		55,211	92,681		92,681
Resource development	56,195		56,195	59,900		59,900
<b>Total supporting services</b>	111,407	-	111,407	152,581	-	152,581
<b>Total expenses</b>	<u>580,524</u>	<u>-</u>	<u>580,524</u>	<u>586,384</u>	<u>-</u>	<u>586,384</u>
<b>Change in net assets</b>	266,156	22,525	288,681	190,231	130,197	320,428
<b>Beginning net assets</b>	<u>398,005</u>	<u>130,197</u>	<u>528,202</u>	<u>207,774</u>	<u>-</u>	<u>207,774</u>
<b>Ending net assets</b>	<u>\$ 664,161</u>	<u>152,722</u>	<u>816,883</u>	<u>398,005</u>	<u>130,197</u>	<u>\$ 528,202</u>

The accompanying notes are an integral part of these financial statements

**San Diego Coastkeeper**  
**Statements of Cash Flows**  
December 31, 2018 and 2017

<b>Cash flows from operating activities:</b>	<u>2018</u>	<u>2017</u>
Change in net assets	\$	\$
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	288,681	320,428
(Increase) decrease in assets:		
Grants & contracts receivable	1,836	1,836
Prepaid expenses and deposits	4,436	53,587
Increase (decrease) in liabilities:		
Accounts payable	1,073	332
Accrued vacation	4,158	532
Deferred revenue	2,956	7,194
Deferred rent credit	30,900	(1,582)
<b>Net cash provided (used) by operating activities</b>	<u>332,458</u>	<u>384,054</u>
 <b>Cash flows from investing activities:</b>		
Purchase of equipment	<u>(3,775)</u>	<u>-</u>
<b>Net cash provided (used) by investing activities</b>	<u>(3,775)</u>	<u>-</u>
 <b>Cash flows from financing activities:</b>		
Principal payments on notes payable	<u>-</u>	<u>(25,000)</u>
<b>Net cash provided (used) by financing activities</b>	<u>-</u>	<u>(25,000)</u>
 <b>Net increase (decrease) in cash and cash equivalents</b>	 328,683	 359,054
 <b>Beginning cash and cash equivalents</b>	 <u>467,807</u>	 <u>108,753</u>
 <b>Ending cash and cash equivalents</b>	 \$ <u>796,490</u>	 \$ <u>467,807</u>

The accompanying notes are an integral part of these financial statements



**San Diego CoastKeeper**  
**Notes to the Financial Statements**  
**Years Ended December 31, 2018 and 2017**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies**

San Diego Coastkeeper (Organization) is a California nonprofit public benefit organization dedicated to protecting and restoring fishable, swimmable and drinkable water in San Diego County. The Organization’s principal purposes are to conduct community outreach, education and advocacy programs. Affiliated with the California and the International Waterkeeper Alliances, consisting of over 200 organizations worldwide, the Organization maintains a full-time staff of skilled, dedicated professionals, including ecologists, marine biologists, educators, and attorneys who preside over the following programs:

**Monitoring** - The Organization monitors water quality throughout San Diego. This includes rivers and streams, as well as polluted runoff from construction sites, scrap yards, and any other industrial site. When polluted discharges are out of compliance with state and federal water laws and regulations the Organization will seek to ensure legal compliance, which may include litigation.

**Education** - The Organization’s educational lessons, Water Education For All, are available for all educators (informal and formal) to help K-12 grade students in San Diego gain a better understanding of the local ecology and water issues. Students develop a sense of stewardship and knowledge of specific actions they can take to protect San Diego habitats and water. Additionally, Project SWELL classroom presentations, teacher training, and supplies are provided to all San Diego Unified elementary schools. The Organization reaches thousands of students and citizens at schools and public outreach events, and trains hundreds of teachers to help implement these environmental education lessons, each year.

**Advocacy** - Urging regulatory agencies and commissions as well as state, county, and local governments, the Organization advocates for stricter storm water and urban runoff regulations, compliance with the Clean Water Act and other environmental and land use laws, and enhanced coastal protection and restoration. The Organization also advocates for solutions to the drinking water supply for San Diego County. Advocacy includes policy development and promotion, as well as litigation.

**Basis of Accounting**

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenue is recognized when earned and expenses are recorded as the liability when incurred.

**Basis of Presentation**

**Net Assets Without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions generally result from revenues generated by receiving unrestricted contributions, providing services, and receiving interest from investments less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

**Net Assets With Donor Restrictions** – These net assets are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**San Diego Coastkeeper**  
**Notes to the Financial Statements (Continued)**  
**Years Ended December 31, 2018 and 2017**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in Organization net assets during the reporting period. Actual results could differ from those estimates.

**Contributions**

Contributions are recognized when the donor makes a promise to give the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**Contributed In-Kind Goods and Services**

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services are recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

**Cash and Cash Equivalents**

For the purpose of reporting cash flows, the Organization considers all highly liquid debt instruments, including money market funds, purchased with original maturities of three months or less to be cash equivalents. The carrying amount of cash and cash equivalents approximates fair value due to the short-term nature of these financial instruments.

**Fair Value Measurements**

The Organization measures fair value at the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Authoritative guidance establishes a hierarchy for ranking the quality and reliability of the information used to determine fair values, requiring that assets and liabilities carried at fair value be classified and disclosed in one of the following three categories:

- Level 1: Unadjusted quoted market prices for identical assets or liabilities in active markets.
- Level 2: Unadjusted quoted market prices for similar assets and liabilities in active markets, unadjusted quoted prices for identical or similar assets or liabilities in markets that are not active, or inputs other than quoted prices that are observable for the asset or liability.
- Level 3: Significant unobservable inputs for the asset or liability.

**Prepaid Expenses and Deposits**

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid expenses or deposits.

**San Diego Coastkeeper**  
**Notes to the Financial Statements (Continued)**  
**Years Ended December 31, 2018 and 2017**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

**Property and Equipment**

Property and equipment are recorded at cost if purchased or at fair market value at date of donation. Depreciation is provided using the straight-line method of depreciation over the estimated useful lives of the assets, ranging from three to seven years. Property and equipment are capitalized if the cost or donated fair market value of an asset is greater than, or equal to \$5,000.

**Long-Lived Assets**

The Organization accounts for impairment and disposition of long-lived assets. Impairment losses are recognized for long-lived assets used in operations when indicators of impairment are present and the undiscounted future cash flows are not sufficient to recover the assets' carrying amount. There was no impairment of the value of such assets for the years ended December 31, 2018 and 2017.

**Deferred Revenue**

Deferred revenue represents revenues collected but not earned as of December 31, 2018. This is composed of revenue from grants received from a foundation. If a program is conducted over a calendar year end, deferred revenue is recorded for all revenue related to programs predominately conducted in the next calendar year.

**Deferred Rent Credit and Rent Expense**

For lease agreements that provide for escalating rent payments or free-rent occupancy periods, the Organization recognizes rent expense on a straight-line basis over the non-cancelable lease term and option renewal periods where failure to exercise such options would result in an economic penalty in such amount that renewal appears, at the inception of the lease, to be reasonably assured. The lease term commences on the date that the Organization takes possession of or controls the physical use of the property. Deferred rent credit was included as a liability on the statement of financial position in the amount of \$1,582 as of December 31, 2017. There was no deferred rent credit as of December 31, 2018.

**Grant and Contracts Receivable Recognition**

Grants and contracts are paid on a reimbursement basis, up to the maximum amounts allowed under the terms of the grant or contract. Periodic audits may be performed by the grantors, and certain costs may be questioned as not being reimbursable expenditures under the terms of the contracts. Such audits could lead to reimbursement to the grantors. The Organization's management believes disallowances, if any, will be immaterial.

**Income Taxes**

As a publicly supported not-for-profit organization, the Organization is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and the corresponding provisions of Section 23701d of the California Revenue and Taxation Code. The Organization is not subject to income tax except for taxes on the receipt of income, if any, which is unrelated to the Organization's tax-exempt purpose. The Organization is not a private-foundation and qualifies for the charitable deduction under 170(b)(1)(A)(vi) of the Internal Revenue Code.

The Organization has applied the provisions of ASC Subtopic 740-10, *Income Taxes—Overall*, which prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return, and provides guidance on recognition, classification, interest, and penalties, disclosure, and transition. Management of the Organization believes that no such uncertain tax positions exist as of December 31, 2018 and 2017.

**San Diego Coastkeeper**  
**Notes to the Financial Statements (Continued)**  
**Years Ended December 31, 2018 and 2017**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

**Functional Allocation of Expenses**

The costs of providing the Organization's programs and other activities have been presented in the schedule of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. The Organization uses proportional salary dollars to allocate indirect costs.

**Adoption of New Accounting Pronouncement**

The Organization adopted the Financial Accounting Standards Board's Accounting Standards Update (ASU) No. 2016-14 *-Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. This update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return between not-for-profit entities. The changes required by the update have been applied retrospectively to all periods presented. A key change required by ASU 2016-14 relates to the net asset classes used in these financial statements. Amounts previously reported as unrestricted net assets are now reported as net assets without donor restrictions and amounts previously reported as temporarily restricted net assets and permanently restricted net assets, if applicable, are now reported as net assets with donor restrictions.

**Comparative Financial Information**

The accompanying financial statements include certain prior-year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's prior auditor's audited financial statements for the year ended December 31, 2017 from which the summarized information was derived. Some items may have been reclassified for purposes of overall comparability and consistency of presentation.

**Note 2 – Grants and Contracts Receivable**

Grants and contracts receivable at December 31, 2018 and 2017, were comprised of the following:

<b>Description</b>	<b>2018</b>	<b>2017</b>
Proposition 84	\$	\$ 3,765
Proposition 84 retention	24,250	24,250
Project SWELL	4,788	3,372
Outreach		1,347
Annual support	243	17,000
Other	<u>31,932</u>	<u>15,915</u>
<b>Total</b>	\$ <u>61,213</u>	\$ <u>65,649</u>

**San Diego Coastkeeper**  
**Notes to the Financial Statements (Continued)**  
**Years Ended December 31, 2018 and 2017**

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**Note 3 – Property and Equipment**

Property and equipment at December 31, 2018 and 2017, were comprised of the following:

	2018	2017
Depreciable assets:		
Leasehold improvements	\$ 81,460	\$ 77,685
Boat and boat lift	<u>49,166</u>	<u>49,166</u>
Total depreciable assets	130,626	126,851
Accumulated depreciation	<u>(128,687)</u>	<u>(126,851)</u>
Total property and equipment,	\$ <u>1,939</u>	\$ <u>          </u>

At December 31, 2018 and 2017, depreciation expense was \$1,836 and \$1,836, respectively.

**Note 4 – Liquidity and Availability of Financial Assets**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Financial assets at December 31, 2018:

Cash	\$ 796,490
Accounts and contributions receivable	<u>61,213</u>
Total financial assets	857,703
Funds subject to donor-imposed restrictions	<u>(152,722)</u>
Financial assets available to meet general expenditures within one year	\$ <u>704,981</u>

**Note 5 – Note Payable**

***Related Party – Loan Payable***

In 2016, the Organization received a working capital loan payable in the amount of \$25,000 from a related party. The loan was repaid in 2017.

**San Diego Coastkeeper**  
**Notes to the Financial Statements (Continued)**  
**Years Ended December 31, 2018 and 2017**

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**Note 6 – Net Assets – With Donor Restrictions**

At December 31, 2018 and 2017, donor restricted net assets consisted of the following:

	<b>Balance</b>				<b>Balance</b>
	<b>January 1, 2018</b>	<b>Additions</b>	<b>Deletions</b>		<b>December 31, 2018</b>
Education	\$ 40,869	\$ 21,735	\$ 40,869	\$	21,735
Monitoring	26,467	37,446	26,467		37,446
Advocacy	<u>62,861</u>	<u>93,541</u>	<u>62,861</u>		<u>93,541</u>
Total	\$ <u>130,197</u>	\$ <u>152,722</u>	\$ <u>130,197</u>	\$	<u>152,722</u>

	<b>Balance</b>				<b>Balance</b>
	<b>January 1, 2017</b>	<b>Additions</b>	<b>Deletions</b>		<b>December 31, 2017</b>
Education	\$	\$ 40,869	\$	\$	40,869
Monitoring		26,467			26,467
Advocacy		<u>62,861</u>			<u>62,861</u>
Total	\$	\$ <u>130,197</u>	\$	\$	<u>130,197</u>

For the year ended December 31, 2017, \$130,197 net assets were donor restricted. For the year ended December 31, 2018, net assets were released from donor restrictions in the amount of \$130,197 by incurring expenditures satisfying the restricted purpose or from satisfying time restrictions.

**Note 7 – Fundraising – Events**

The Organization holds an annual fundraising event to support the operations of the Organization. Fundraising events for the years ended December 31, 2018 and 2017 were comprised of the following:

	<b>Seaside</b>		<b>Seaside</b>
	<b>Soirée 2018</b>		<b>Soirée 2017</b>
Fundraising events proceeds	\$ 59,523	\$	68,500
Costs of direct benefits to attendees	<u>(23,233)</u>		<u>(25,537)</u>
Total fundraising – events, net	\$ <u>36,290</u>	\$	<u>42,963</u>

**San Diego Coastkeeper**  
**Notes to the Financial Statements (Continued)**  
**Years Ended December 31, 2018 and 2017**

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**Note 8 – Operating Lease Agreement**

The Organization leases its administrative offices in San Diego, California, under an operating lease. In November 2017, the Organization renewed its lease for three years beginning January 2018 and ending December 2020. In addition to the basic monthly rental expense, the Organization pays monthly charges for utilities, property tax and other common area services on a pro rata basis, which is calculated based on the rentable square footage. Minimum future rental payments are under a non-cancelable operating lease as follows:

<u>Year</u>	<u>Amount</u>
2019	\$ 27,530
2020	<u>28,356</u>
Total	\$ <u>55,886</u>

Gross agreed upon rent expense was \$33,832 as of December 31, 2018. The net rent expense is as follows:

Gross rent for the calendar year 2018	\$ 33,832
Deferred rent credit written off in 2018	(1,582)
Utilities allocation per the Schedule of Functional Expenses (page 16)	(5,522)
Rent allocated to fundraising removed/net against fundraising income	<u>(521)</u>
Rent per the Schedule of Functional Expenses (page 16)	\$ <u>26,207</u>

**Note 9 – Public Support**

Volunteers from the community have donated significant amounts of their time in support of the Organization's programs. No amounts have been reflected in the financial statements for the contributed services since no objective basis is available to measure the value of such services.

**Note 10 – Concentration of Credit Risk**

As of December 31, 2018 the Association maintained cash balances in financial institutions in excess of the amounts insured by the FDIC. However, management believes the credit risk is minimal due to the quality of the financial institutions it places its cash with.

**San Diego CoastKeeper**  
**Notes to the Financial Statements**  
**Years Ended December 31, 2018 and 2017**

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**Note 11 – Commitment and Contingencies**

***Grants and Contracts***

The Organization has grants and contracts with government agencies that may be subject to an audit. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined. Management believes that any liability which may result from these audits would not be material.

***Litigation***

In the ordinary course of operations, the Organization is subject to claims and litigation from outside parties. After consultation with legal counsel, the Organization believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

**Note 12 – Investments**

Investments consist primarily of assets invested in marketable equity and debt securities. Cash and cash equivalents that are not used for operations are treated as investments due to their nature as long-term investments. Investments are carried at fair value based on quoted market prices in active market (all Level 1 measurements). The realized and unrealized gains and losses on investments are reflected in the statement of activities. Investment revenues are reported net of related investment expenses.

Investments are exposed to various risks such as significant world events, interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

At December 31, 2018, investments consisted of the following;

Cash and cash equivalents	\$ 695,339
Certificates of deposit	<u>101,151</u>
Total	\$ <u>796,490</u>

**Note 13 – Subsequent Events**

The Organization's management has evaluated subsequent events through September 9, 2019, the date the financial statements were available to be issued.



## **SUPPLEMENTARY INFORMATION**

**San Diego Coastkeeper**  
Schedule of Functional Expenses  
Year Ended December 31, 2018

	Program Services			Total Program Services	Management and General	Resource Development	Total Expenses
	Monitoring	Education	Advocacy				
Salaries	\$ 48,654	114,892	152,155	315,702	4,728	43,244	\$ 363,674
Payroll taxes	4,502	10,184	12,466	27,152	346	3,683	31,181
Employee benefits	6,625	7,880	7,880	22,384	1,371	3,436	27,191
Workers Compensation	1,339	1,555	1,864	4,759	48	566	5,372
<b>Total personnel costs</b>	<u>61,120</u>	<u>134,512</u>	<u>174,365</u>	<u>369,997</u>	<u>6,492</u>	<u>50,929</u>	<u>427,418</u>
Accounting					17,605		17,605
Consultants	4,519	564	539	5,621	28	245	5,894
Communications	343	1,328	262	1,933	2,779	134	4,846
Computer services	3,941	3,914	3,846	11,700	12,629	1,692	26,021
Depreciation					1,836		1,836
Dues and subscriptions	369	465	5,750	6,584	150	4,076	10,810
Insurance	173	674	1,811	2,658	7,397	294	10,349
Rent	6,662	8,384	8,384	23,429	(877)	3,655	26,207
Supplies & equipment	25,973	5,375	900	32,249	2,680	2,102	37,030
Utilities	1,404	1,766	1,766	4,937	(185)	770	5,522
Travel	549	1,448	3,871	5,868	3,773	436	10,077
Other	1,141	691	2,310	4,142	903	(8,137)	(3,092)
<b>Total other expenses</b>	<u>45,074</u>	<u>24,608</u>	<u>29,439</u>	<u>99,120</u>	<u>48,719</u>	<u>5,267</u>	<u>153,106</u>
<b>Total expenses</b>	<u>\$ 106,194</u>	<u>159,120</u>	<u>203,804</u>	<u>469,117</u>	<u>55,211</u>	<u>56,195</u>	<u>\$ 580,524</u>

The accompanying notes are an integral part of these financial statements

**San Diego Coastkeeper**  
Schedule of Functional Expenses  
Year Ended December 31, 2017

	Program Services			Total Program Services	Management and General	Resource Development	Total
	Monitoring	Education	Advocacy				
Salaries	\$ 51,333	103,133	86,855	241,321	\$ 31,196	34,039	\$ 306,556
Payroll taxes	4,367	9,104	7,045	20,516	2,114	2,993	25,623
Employee benefits	9,020	8,391	5,497	22,908	3,917	4,111	30,936
Workers Compensation	268	320	352	940	116	94	1,150
<b>Total personnel costs</b>	<u>64,988</u>	<u>120,948</u>	<u>99,749</u>	<u>285,685</u>	<u>37,343</u>	<u>41,237</u>	<u>364,265</u>
Consultants	500	1,500	40,000	42,000	17,520		59,520
Communications	1,865	21,005	1,965	24,835	1,126	983	26,944
Computer services					3,593	4,037	7,630
Depreciation					1,836		1,836
Dues and subscriptions			3,948	3,948	1,853	1,826	7,627
Insurance			1,131	1,131	7,043		8,174
Rent	13,027	15,366	10,461	38,854	7,828	7,683	54,365
Supplies & equipment	18,143	1,669	-	19,812	3,708	1,000	24,520
Utilities	4,109	3,037	3,386	10,532	7,784	2,618	20,934
Travel	43	1,324	3,517	4,884	1,529	196	6,609
Other	366	950	806	2,122	1,518	320	3,960
<b>Total other expenses</b>	<u>38,053</u>	<u>44,851</u>	<u>65,214</u>	<u>148,118</u>	<u>55,338</u>	<u>18,663</u>	<u>222,119</u>
<b>Total expenses</b>	<u>\$ 103,041</u>	<u>165,799</u>	<u>164,963</u>	<u>433,803</u>	<u>\$ 92,681</u>	<u>59,900</u>	<u>\$ 586,384</u>

The accompanying notes are an integral part of these financial statements